



**CHILDREN'S
COALITION**
For Northeast Louisiana

Creating communities where children and families thrive.

SCHOOL READINESS TAX CREDITS



**DEPARTMENT of
EDUCATION**
Louisiana Believes

KEEPING YOUR TAX DOLLARS IN OUR COMMUNITY

WHAT ARE SCHOOL READINESS TAX CREDITS?

In 2007, the Louisiana Legislature passed a unique package of tax credits known as the School Readiness Tax Credits (SRTC). For Louisiana businesses, there is a refundable state tax credit for donations made to Louisiana Child Care Resource & Referral (CCR&R) agencies, such as Children's Coalition for Northeast Louisiana.

HOW DOES IT WORK?

For every dollar up to \$5,000 contributed to the Children's Coalition for Northeast Louisiana, businesses will receive a dollar-for-dollar refundable credit on Louisiana State taxes. For each LA Tax ID number, \$5,000 can be given in the name of School Readiness Tax Credits. The tax credit can be refunded if not needed to cover your state income tax liability.

You can turn your tax liability into an investment in programs and people who support early care and education for children. This investment will ensure that all children have a strong foundation for future success in school and in life.

You have the power to decide where your tax dollars go. Direct the State of Louisiana to spend your tax dollars on early childhood care and education. The Children's Coalition CCR&R works to bring quality care and education to every child in Northeast Louisiana.

HOW CAN MY BUSINESS PARTICIPATE?

- Each LA Tax ID number donates up to \$5,000 to the Children's Coalition for Northeast Louisiana
- The Children's Coalition for Northeast Louisiana mails each business a letter documenting donation & law.
- Business brings letter and copy of check to CPA.
- CPA files Schedule F, 68F credit code on Louisiana state tax return.
- Tax Credit is applied against LA income tax liability.

INVESTING IN EARLY CHILDHOOD PROGRAMS PAYS OFF.

Research shows that quality care in early childhood (from birth to age five) is a critical element as to how successful a child and our society as a whole will be in the years to come. The most economically-efficient time to develop skills and social abilities is in the very early years. Prevention is far more cost-effective than remediation.

EARLY CHILDHOOD EDUCATION REMAINS ONE OF THE STRONGEST INVESTMENTS WE CAN MAKE IN THE LONG-TERM SUCCESS OF OUR CHILDREN AND THE LONG-TERM ECONOMIC STRENGTH OF OUR COMMUNITY.



WANT TO PARTICIPATE?

MAKE A 100% REFUNDABLE
CONTRIBUTION TODAY!

MAKE CHECK PAYABLE TO:



Children's Coalition for NELA
Memo Line: SRTC

MAIL WITH THIS FORM TO:



117 Hall St., Monroe, LA 71201
Attn: SRTC

YOUR INFORMATION:

- Yes, My contribution is enclosed. Amount: \$ _____
- Yes, I am interested in learning more. Contact me to schedule a meeting.

Name of Business: _____

Contact Name: _____

Phone: _____ Email: _____

CPA: _____

- I do **not** want my business name used in any publication recognizing donors.
Checks must be post-marked by December 31.

FOR MORE INFORMATION:

ChildrensCoalition.org | (318) 323-8775

EVERY **\$1** INVESTED IN EARLY CHILDHOOD EDUCATION
YIELDS A RETURN TO SOCIETY OF MORE THAN **\$16**